NEWS RELEASE

NYSE American to Suspend Trading Immediately in EnSync, Inc. (ESNC) and Commence Delisting Proceedings

3/12/2019

NEW YORK, March 12, 2019 – NYSE American LLC ("NYSE American" or the "Exchange") announced today that the staff of NYSE Regulation has determined to commence proceedings to delist the common stock of EnSync, Inc. (the "Company") — ticker symbol "ESNC" — from the Exchange. Trading in the Company's common stock on the NYSE American will be suspended immediately.

NYSE Regulation has determined that the Company is no longer suitable for listing and will commence delisting proceedings pursuant to Section 1003(c)(iii) of the NYSE American Company Guide. On March 12, 2019, the Company announced that it intends to initiate insolvency proceedings through a voluntary petition for receivership under Chapter 128 of the Wisconsin Statutes. In reaching its delisting determination, NYSE Regulation noted the Company anticipated that holders of its common stock will receive little to no consideration in exchange for such shares upon the Company's emergence from receivership as a result of which the common stock may have little or no value.

The Company has a right to a review of staff's determination to delist the common stock by a committee of the Board of Directors of the Exchange. The NYSE American will apply to the Securities and Exchange Commission to delist the Company's common stock upon completion of all applicable procedures, including any appeal by the Company of the NYSE Regulation staff's decision.

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