NEWS RELEASE

NYSE American to Suspend Trading Immediately in General Moly, Inc. (GMO) and Commence Delisting Proceedings

10/1/2020

NEW YORK, October 1, 2020 – NYSE American LLC ("NYSE American" or the "Exchange") announced today that the staff of NYSE Regulation has determined to commence proceedings to delist the common stock of General Moly, Inc. (the "Company") — ticker symbol GMO — from the Exchange. Trading in the Company's common stock on the NYSE American will be suspended immediately.

The Company is currently below compliance with the $2 million, $4 million, and $6 million stockholders' equity requirements of Sections 1003(a)(i), (ii), and (iii) of the NYSE American Company Guide (the "Company Guide"), respectively. NYSE Regulation has determined that the Company is no longer suitable for listing pursuant to Section 1009 of the Company Guide, since the Company informed the Exchange that it does not intend to submit a business plan that would result in compliance with the applicable Exchange continued listing requirements. In addition, the Company had also fallen below the low selling price requirement of Section 1003(f)(v) of the Company Guide.

The Company has a right to a review of this determination by a Committee of the Board of Directors of the Exchange. The NYSE American will apply to the Securities and Exchange Commission to delist the Company's securities upon completion of all applicable procedures, including any appeal by the Company of the NYSE Regulation staff's decision.

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