

NEWS RELEASE

NYSE Announces Decision to Suspend and Remove Hertz Global Holdings, Inc. (HTZ) From the List

10/29/2020

NEW YORK, October 29, 2020 – The New York Stock Exchange LLC ("NYSE" or "Exchange") announced that the staff of NYSE Regulation has determined to suspend trading in the common stock of Hertz Global Holdings, Inc. (the "Company") — ticker symbol HTZ — from the NYSE. Trading in the Company's common stock was suspended after the market close on the NYSE on October 29, 2020. The staff suspended trading in the Company's common stock because the Committee for Review of the Board of Directors of the Exchange (the "Committee") had issued a decision in which it upheld the Exchange's previously announced determination to delist the Company's common stock.

The NYSE previously announced on May 26, 2020 that it had commenced delisting proceedings with respect to the Company's common stock that same day, after the Company had disclosed its intention to file for protection under Chapter 11 of the Bankruptcy Code. The Company had the right to request a review of this delisting determination by the Committee. On June 12, 2020, the NYSE further announced that the Company had requested a review of the delisting determination and the review would be held on October 15, 2020.

Accordingly, the NYSE has suspended trading in the common stock and will now file a delisting application with the Securities and Exchange Commission.

Company Contacts:

Investor Contact:

Hertz Investor Relations

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(239) 301-6800

investorrelations@hertz.com

Media Contact: Hertz Media Relations (239) 301-6300

mediarelations@hertz.com