NEWS RELEASE

NYSE MKT to Suspend Trading Immediately in Allied Nevada Gold Corp. and Commence Delisting Proceedings

3/10/2015

NEW YORK, March 10, 2015 – NYSE MKT LLC announced today that the staff of NYSE Regulation, Inc. has determined to commence proceedings to delist the common stock of Allied Nevada Gold Corp. (the "Company") — ticker symbol ANV — from NYSE MKT. Trading in the Company's common stock will be suspended immediately.

NYSE Regulation has determined that the Company is no longer suitable for listing and will commence delisting proceedings pursuant to Section 1003(c)(iii) of the NYSE MKT Company Guide, which authorizes the taking of delisting action when authoritative advice has been received that the security is without value. Based on the disclosure in the Company's March 10, 2015 press release, the Company and certain of its domestic direct and indirect subsidiaries filed voluntary petitions for relief under Chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the District of Delaware. The restructuring contemplates that the existing common stock will be extinguished pursuant to a pre-arranged plan of reorganization.

The Company has a right to a review of this determination by the NYSE MKT Listings Qualification Panel. Application to the SEC to delist the common stock is pending the completion of applicable procedures, including any appeal by the Company of the NYSE Regulation staff's decision.

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