NEWS RELEASE

NYSE MKT to Suspend Trading Immediately in American Eagle Energy Corporation and Commence Delisting Proceedings

5/11/2015

NEW YORK, May 11, 2015 – NYSE MKT LLC announced today that the staff of NYSE Regulation, Inc. has determined to commence proceedings to delist the common stock of American Eagle Energy Corporation (the "Company") — ticker symbol AMZG — from NYSE MKT. Trading in the Company's common stock will be suspended immediately.

NYSE Regulation has determined that the Company is no longer suitable for listing and will commence delisting proceedings pursuant to Section 1003(c)(iii) of the NYSE MKT Company Guide, which authorizes delisting action when authoritative advice has been received that the security is without value. On May 8, 2015, the Company and its first tier subsidiary AMZG, Inc., filed voluntary petitions for relief under Chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the District of Colorado. In reaching its delisting determination, NYSE Regulation noted the uncertainty as to the timing and outcome of the bankruptcy process, as well as the ultimate effect of this process on the value of the Company's common stock.

The Company has a right to a review of this determination by the NYSE MKT Listings Qualification Panel. Application to the SEC to delist the common stock is pending the completion of applicable procedures, including any appeal by the Company of the NYSE Regulation staff's decision.

Company Contact:
Randy Katz
Baker & Hostetler LLP
rwkatz@bakerlaw.com

714.966.8807