NEWS RELEASE

NYSE MKT to Suspend Trading Immediately in Midway Gold Corp. and Commence Delisting Proceedings

6/22/2015

NEW YORK, June 22, 2015 – NYSE MKT LLC announced today that the staff of NYSE Regulation, Inc. has determined to commence proceedings to delist the common stock of Midway Gold Corp. (the "Company") — ticker symbol MDW — from NYSE MKT. Trading in the Company's common stock will be suspended immediately.

NYSE Regulation has determined that the Company is no longer suitable for listing and will commence delisting proceedings pursuant to Section 1003(c)(iii) of the NYSE MKT Company Guide. On June 22, 2015, the Company announced the filing of voluntary petitions for relief under Chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the District of Colorado. The Company will also seek ancillary relief in Canada pursuant to the Companies' Creditors Arrangement Act in the Supreme Court of British Columbia in Vancouver, Canada.

In reaching its delisting determination, NYSE Regulation noted the uncertainty as to the timing and outcome of the bankruptcy process, as well as the ultimate effect of this process on the value of the Company's common stock.

The Company has a right to a review of this determination by the NYSE MKT Listings Qualification Panel. Application to the SEC to delist the common stock is pending the completion of applicable procedures, including any appeal by the Company of the NYSE Regulation staff's decision.

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