NEWS RELEASE

NYSE MKT to Suspend Trading Immediately in Rubicon Minerals Corporation (RBY) and Commence Delisting Proceedings

1/11/2016

NEW YORK, January 11, 2016 – NYSE MKT LLC announced today that the staff of NYSE Regulation, Inc. has determined to commence proceedings to delist the common stock of Rubicon Minerals Corporation (the "Company") — ticker symbol RBY — from NYSE MKT. NYSE Regulation has determined that the Company is no longer suitable for listing pursuant to Section 1003 of the NYSE MKT Company Guide, due to the abnormally low trading price of its common stock. Trading in the Company's common stock on the NYSE MKT will be suspended immediately.

The Company has a right to a review of this determination by a NYSE MKT Listing Qualifications Panel. The NYSE MKT will apply to the Securities and Exchange Commission to delist the common stock upon completion of all applicable procedures, including any appeal by the Company of the NYSE Regulation staff's decision.

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