NEWS RELEASE

NYSE MKT to Suspend Trading Immediately in Triangle Petroleum Corporation (TPLM) and Commence Delisting Proceedings

3/27/2017

NEW YORK, March 27, 2017 – NYSE MKT LLC ("NYSE MKT" or the "Exchange") announced today that the staff of NYSE Regulation has determined to commence proceedings to delist the common stock of Triangle Petroleum Corporation (the "Company") — ticker symbol TPLM —from the Exchange. Trading in the Company's common stock on the NYSE MKT will be suspended immediately.

NYSE Regulation has determined that the Company is no longer suitable for listing. NYSE Regulation commenced delisting proceedings pursuant to Section 1002(c) of the NYSE MKT Company Guide that applies when a company has sold or otherwise disposed of its principal operating assets, or has ceased to be an operating company.

The Company has a right to a review of staff's determination to delist the common stock by a committee of the Board of Directors of the Exchange. The NYSE MKT will apply to the Securities and Exchange Commission to delist the Company's common stock upon completion of all applicable procedures, including any appeal by the Company of the NYSE Regulation staff's decision.

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