NEWS RELEASE

NYSE Member Firms Report First-Quarter Results

6/1/2015

NEW YORK - New York Stock Exchange member firms that conduct business with the public reported a first-quarter 2015 after-tax profit of approximately $4.2 billion and revenues of approximately $43.6 billion, compared with a $2.8 billion after-tax profit on revenues of about $39 billion in the fourth-quarter of 2014.

Comparative financial results are reported in the table below:

NYSE MEMBER FIRMS DEALING WITH PUBLIC
($ in Millions)

	1st QTR 2015	1st QTR 2014	4th QTR 2014
Revenue	$43,609	$43,748	$39,204
Expense	$37,067	$38,400	$34,952
After Tax Profit / Loss	$4,252	$3,476	$2,764
After Tax Annualized Return on Capital	5.9%	4.9%	3.9%
Assets	$3,801,400	$4,069,506	$3,804,554
Capital and subordinated liabilities	$286,692	$284,124	$286,230
Commission Revenues	$5,855	$6,017	$6,134
Firms	149	154	153
Profitable Firms	105	106	101
Aggregate PreTax Earnings of Profitable Firms	$6,943	$6,448	$5,241
Unprofitable Firms	44	48	52
Aggregate PreTax Loss of Unprofitable Firms	($401)	($1,100)	($989)

* Record level

Note: Data is from NYSE member firms that conduct business with the public. Revenues include firms that trade primarily for their own account, but excludes designated market makers (formerly known as specialists). All firms are registered broker-dealers with the SEC. Revenues are predominantly derived from investment banking, trading, commissions, and interest.

Since the NYSE member firm community is composed of corporations and partnerships, after-tax earnings are presented on a pro-forma basis that assumes a corporate tax rate of 35 percent.

Links

NYSE Member Firms Dealing with Public (Financial Summary)
Statement of Income (Loss) and Expense Unconsolidated
Statement of Financial Condition