NEWS RELEASE

NYSE Member Firms Report First-Quarter Results

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NEW YORK - New York Stock Exchange member firms that conduct business with the public reported a first-quarter 2017 after-tax profit of approximately $4 billion and revenues of approximately $46 billion, compared with approximately $2.2 billion after-tax profit on revenues of about $39.5 billion in the first-quarter of 2016.

Comparative financial results are reported in the table below:

NYSE MEMBER FIRMS DEALING WITH PUBLIC
($ in Millions)

	1st QTR 2017	1st QTR 2016	4th QTR 2016
Revenue	$46,200	$39,465	$41,444
Expense	$40,062	$36,093	$39,121
After Tax Profit Loss	$3,990	$2,192	$1,510
After Tax Annualized Return on Capital	5.6%	3.1%	2.1%
Assets	$3,305,102	$3,408,257	$3,209,917
Capital and subordinated liabilities	$285,565	$280,035	$281,122
Commission Revenues	$5,245	$5,774	$5,077
Firms	129	134	130
Profitable Firms	88	87	85
Aggregate PreTax Earnings of Profitable Firms	$6,400	$4,500	$5,601
Unprofitable Firms	41	47	45
Aggregate PreTax Loss of Unprofitable Firms	($262)	($1,129)	($3,278)

Note: Data is from NYSE member firms that conduct business with the public. Revenues include firms that trade primarily for their own account, but excludes designated market makers (formerly known as specialists). All firms are registered broker-dealers with the SEC. Revenues are predominantly derived from investment banking, trading, commissions, and interest.

Since the NYSE member firm community is composed of corporations and partnerships, after-tax earnings are presented on a pro-forma basis that assumes a corporate tax rate of 35 percent.

Links

NYSE Member Firms Dealing with Public (Financial Summary)

Statement of Income (Loss) and Expense Unconsolidated

Statement of Financial Condition