NEWS RELEASE

NYSE Member Firms Report First Quarter Results

6/1/2018

NEW YORK - New York Stock Exchange member firms that conduct business with the public reported a first-quarter 2018 after-tax profit of approximately $4.3 billion and revenues of approximately $55 billion, compared with approximately $3.9 billion after-tax profit on revenues of about $46 billion in the first-quarter of 2017.

Comparative financial results are reported in the table below:

NYSE MEMBER FIRMS DEALING WITH PUBLIC
($ in Millions)

	1st QTR 2018	1st QTR 2017	4th QTR 2017
Revenue	$55,242	$46,200	$49,879
Expense	$48,524	$40,062	$43,154
After Tax Profit Loss	$4,367	$3,990	$4,371
After Tax Annualized Return on Capital	5.9%	5.6%	7.8%
Assets	$3,302,465	$3,305,102	$3,232,329
Capital and subordinated liabilities	$301,535 *	$285,565	$292,339
Commission Revenues	$5,520	$5,245	$5,087
Firms	124	129	124
Profitable Firms	94	88	88
Aggregate PreTax Earnings of Profitable Firms	$7,764	$6,400	$7,097
Unprofitable Firms	30	41	36
Aggregate PreTax Loss of Unprofitable Firms	($1,046)	($262)	($372)

* Record level

Note: Data is from NYSE member firms that conduct business with the public. Revenues include firms that trade primarily for their own account, but excludes designated market makers (formerly known as specialists). All firms are registered broker-dealers with the SEC. Revenues are predominantly derived from investment banking, trading, commissions, and interest.

Since the NYSE member firm community is composed of corporations and partnerships, after-tax earnings are presented on a pro-forma basis that assumes a corporate tax rate of 35 percent.

Links

NYSE Member Firms Dealing with Public (Financial Summary)

Statement of Income (Loss) and Expense Unconsolidated

Statement of Financial Condition