NEWS RELEASE

NYSE Member Firms Report First Quarter Results

6/27/2019

NEW YORK - New York Stock Exchange member firms that conduct business with the public reported a first-quarter 2019 after-tax profit of approximately $4.5 billion and revenues of approximately $62 billion, compared with approximately $4.4 billion after-tax profit on revenues of about $55 billion in the first-quarter of 2018.

Comparative financial results are reported in the table below:

NYSE MEMBER FIRMS DEALING WITH PUBLIC
($ in Millions)

	1st QTR 2019	1st QTR 2018	4th QTR 2018
Revenue	$62,016	$55,242	$58,933
Expense	$55,092	$48,524	$52,213
After Tax Profit Loss	$4,501	$4,367	$4,368
After Tax Annualized Return on Capital	5.9%	5.9%	5.7%
Assets	$3,405,690	$3,302,465	$3,368,201
Capital and subordinated liabilities	$307,452 *	$301,535	$306,199
Commission Revenues	$4,781	$5,520	$5,348
Firms	118	124	118
Profitable Firms	95	94	86
Aggregate PreTax Earnings of Profitable Firms	$7,140	$7,764	$7,143
Unprofitable Firms	23	30	32
Aggregate PreTax Loss of Unprofitable Firms	($216)	($1,046)	($423)

* Record level

Note: Data is from NYSE member firms that conduct business with the public. Revenues include firms that trade primarily for their own account, but excludes designated market makers (formerly known as specialists). All firms are registered broker-dealers with the SEC. Revenues are predominantly derived from investment banking, trading, commissions, and interest.

Since the NYSE member firm community is composed of corporations and partnerships, after-tax earnings are presented on a pro-forma basis that assumes a corporate tax rate of 35 percent.

Links

NYSE Member Firms Dealing with Public (Financial Summary)

Statement of Income (Loss) and Expense Unconsolidated

Statement of Financial Condition