NEWS RELEASE

NYSE Member Firms Report First Quarter Results

7/17/2020

NEW YORK - New York Stock Exchange member firms that conduct business with the public reported a first-quarter 2020 after-tax profit of approximately $9.4 billion and revenues of approximately $60 billion, compared with approximately $4.5 billion after-tax profit on revenues of about $62 billion in the first-quarter of 2019.

Comparative financial results are reported in the table below:

NYSE MEMBER FIRMS DEALING WITH PUBLIC

($ in Millions)

	1st QTR 2020	1st QTR 2019	4th QTR 2019
Revenue	$59,610	$62,016	$57,348
Expense	$48,871	$55,092	$51,842
After Tax Profit Loss	$9,398	$4,501	$3,579
After Tax Annualized Return on Capital	11.2%	5.9%	4.5%
Assets	$3,844,804	$3,405,690	$3,483,105
Capital and subordinated liabilities	$336,795	$307,452	$316,970
Commission Revenues	$6,396	$4,781	$4,708
Firms	127	118	131

Profitable Firms	101	95	82
Aggregate PreTax Earnings of Profitable Firms	$11,386	$7,140	$6,369
Unprofitable Firms	26	23	49
Aggregate PreTax Loss of Unprofitable Firms	($647)	($216)	($863)

Note: Data is from NYSE member firms that conduct business with the public. Revenues include firms that trade primarily for their own account, but excludes designated market makers (formerly known as specialists). All firms are registered broker-dealers with the SEC. Revenues are predominantly derived from investment banking, trading, commissions, and interest.

Prior to 2020, after-tax earnings are presented on a pro-forma basis that assumes a corporate tax rate of 35 percent. Starting in 2020, actual federal tax provisions are presented.

Links

NYSE Member Firms Dealing with Public (Financial Summary)

Statement of Income (Loss) and Expense Unconsolidated

Statement of Financial Condition