NEWS RELEASE

NYSE Member Firms Report Fourth-Quarter Results

3/1/2017

NEW YORK - New York Stock Exchange member firms that conduct business with the public reported a fourth-quarter 2016 after-tax profit of approximately $1.5 billion and revenues of approximately $41.4 billion, compared with approximately $115 million after-tax loss on revenues of about $37.1 billion in the fourth-quarter of 2015..

Comparative financial results are reported in the table below:

NYSE MEMBER FIRMS DEALING WITH PUBLIC
($ in Millions)

	4th QTR 2016	4th QTR 2015	3rd QTR 2016	YTD 2016	YTD 2015
Revenue	$41,444	$36,999	$43,355	$166,653	$161,886
Expense	$39,121	$37,176	$37,638	$149,357	$147,598
After Tax Profit Loss	$1,510	($115)	$3,716	$11,243	$9,287
After Tax Annualized Return on Capital	2.1%	-0.2%	5.3%	4.0%	3.3%
Assets	$3,209,917	$3,408,426	$3,441,397	$3,209,917	$3,408,426
Capital and subordinated liabilities	$281,122	$282,609	$283,223	$281,122	$282,609
Commission Revenues	$5,077	$5,576	$5,029	$21,293	$22,658
Firms	130	140	131	136	159
Profitable Firms	85	86	89	97	105
Aggregate PreTax Earnings of Profitable Firms	$5,601	$3,117	$6,515	$22,687	$20,558
Unprofitable Firms	45	54	42	39	54
Aggregate PreTax Loss of Unprofitable Firms	($3,278)	($3,293)	($798)	($5,392)	($6,270)

Note: Data is from NYSE member firms that conduct business with the public. Revenues include firms that trade primarily for their own account, but excludes designated market makers (formerly known as specialists). All firms are registered broker-dealers with the SEC. Revenues are predominantly derived from investment banking, trading, commissions, and interest.

Since the NYSE member firm community is composed of corporations and partnerships, after-tax earnings are presented on a pro-forma basis that assumes a corporate tax rate of 35 percent.

Links

NYSE Member Firms Dealing with Public (Financial Summary)

Statement of Income (Loss) and Expense Unconsolidated

Statement of Financial Condition