



NEWS RELEASE

NYSE Member Firms Report Fourth Quarter Results

2025-03-24

NEW YORK - New York Stock Exchange member firms that conduct business with the public reported a fourth-quarter 2024 after-tax profit of approximately \$13 billion and revenues of approximately \$122 billion, compared with approximately \$6 billion after-tax profit on revenues of about \$106 billion in the fourth-quarter of 2023.

Comparative financial results are reported in the table below:

NYSE MEMBER FIRMS DEALING WITH PUBLIC					
(\$ in Millions)					
Note: Data is from NYSE member firms that conduct business with the public.					
4th QTR 2024	4th QTR 2023	3rd QTR 2024	YTD 2024	YTD 2023	
Revenue	\$122,446	\$105,912	\$125,419	\$484,450	\$415,997
Expense	\$108,114	\$99,674	\$113,064	\$435,590	\$389,422
After Tax Profit Loss	\$13,241	\$6,154	\$11,398	\$45,138	\$24,925
After Tax Annualized Return on Capital	14%	7%	12%	12%	7%
Assets	\$4,712,868	\$4,324,549	\$4,941,741	\$4,712,868	\$8,593,318
Capital and subordinated liabilities	\$378,212	\$359,937	\$370,071	\$378,212	\$359,937
Commission Revenues	\$5,760	\$4,948	\$5,481	\$21,705	\$19,104
Firms	131	136	132	134	137
Profitable Firms	102	86	112	114	95
Aggregate PreTax Earnings of Profitable Firms	\$14,656	\$8,155	\$12,783	\$51,098	\$33,298
Unprofitable Firms	29	50	20	20	42
Aggregate PreTax Loss of Unprofitable Firms	(\$324)	(\$1,916)	(\$427)	(\$1,211)	(\$6,700)

Links

NYSE Member Firms Dealing with Public (Financial Summary)

Statement of Income (Loss) and Expense Unconsolidated

Statement of Financial Condition