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NYSE Member Firms Report Fourth Quarter Results

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NEW YORK - New York Stock Exchange member firms that conduct business with the public reported a fourth-quarter 2025 after-tax profit of approximately $16 billion and revenues of approximately $124 billion, compared with approximately $13 billion after-tax profit on revenues of about $122 billion in the fourth-quarter of 2024.

NYSE MEMBER FIRMS DEALING WITH PUBLIC					
($ in Millions)					
Note: Data is from NYSE member firms that conduct business with the public.					
	4th QTR 2025	4th QTR 2024	3rd QTR 2025	YTD 2025	YTD 2024
Revenue	$124,523	$122,446	$135,484	$510,487	$484,450
Expense	$107,120	$108,114	$118,174	$445,408	$435,590
After Tax Profit Loss	$16,004	$13,241	$15,872	$60,799	$45,138
After Tax Annualized Return on Capital	15%	14%	16%	15%	12%
Assets	$5,560,453	$4,712,868	$5,496,380	$5,560,453	$4,712,868
Capital and subordinated liabilities	$417,286	$378,212	$405,013	$417,286	$378,212
Commission Revenues	$7,215	$5,760	$6,498	$26,253	$21,705
Firms	158	131	146	161	134
Profitable Firms	126	102	126	143	114
Aggregate PreTax Earnings of Profitable Firms	$17,523	$14,656	$17,464	$66,935	$51,098
Unprofitable Firms	32	29	20	18	20
Aggregate PreTax Loss of Unprofitable Firms	($120)	($324)	($154)	($591)	($1,211)

Links

NYSE Member Firms Dealing with Public (Financial Summary)

Statement of Income (Loss) and Expense Unconsolidated

Statement of Financial Condition