NEWS RELEASE

NYSE Member Firms Report Second-Quarter Results

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NEW YORK - New York Stock Exchange member firms that conduct business with the public reported a second-quarter 2015 after-tax profit of approximately $3.06 billion and revenues of approximately $42.5 billion, compared with a $4.2 billion after-tax profit on revenues of about $43.6 billion in the first-quarter of 2015.

Comparative financial results are reported in the table below:

	2nd QTR 2015	2nd QTR 2014	1st QTR 2015	YTD 2015	YTD 2014
Revenue	$42,507	$43,152	$43,609	$86,116	$86,900
Expense	$37,787	$39,756	$37,067	$74,854	$78,156
After Tax Profit / Loss	$3,068	$2,207	$4,252	$7,320	$5,683
After Tax Annualized Return on Capital	4.3%	3.1%	5.9%	5.1%	4.0%
Assets	$3,706,121	$4,067,886	$3,801,400	$3,706,121	$4,067,886
Capital and subordinated liabilities	$288,155	* $286,893	$286,692	$288,155	* $286,893
Commission Revenues	$5,535	$5,500	$5,855	$11,390	$11,517
Firms	150	153	149	154	155
Profitable Firms	106	106	105	115	111
Aggregate PreTax Earnings of Profitable Firms	$5,895	$5,999	$6,943	$12,838	$12,447
Unprofitable Firms	44	47	44	39	44
Aggregate PreTax Loss of Unprofitable Firms	($1,177)	($2,603)	($401)	($1,578)	($3,703)

* Record level

Note: Data is from NYSE member firms that conduct business with the public. Revenues include firms that trade primarily for their own account, but excludes designated market makers (formerly known as specialists). All firms are registered broker-dealers with the SEC. Revenues are predominantly derived from investment banking, trading, commissions, and interest.

Since the NYSE member firm community is composed of corporations and partnerships, after-tax earnings are presented on a pro-forma basis that assumes a corporate tax rate of 35 percent.

Links

NYSE Member Firms Dealing with Public (Financial Summary)
Statement of Income (Loss) and Expense Unconsolidated
Statement of Financial Condition