NEWS RELEASE

# NYSE Member Firms Report Second-Quarter Results

9/1/2016

NEW YORK - New York Stock Exchange member firms that conduct business with the public reported a second-quarter 2016 after-tax profit of approximately $3.8 billion and revenues of approximately $42.4 billion, compared with approximately $3.1 billion after-tax profit on revenues of about $42.5 billion in the second-quarter of 2015.

Comparative financial results are reported in the table below:

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**NYSE MEMBER FIRMS DEALING WITH PUBLIC**
($ in Millions)

| | 2nd QTR 2016 | 2nd QTR 2015 | 1st QTR 2016 | YTD 2016 | YTD 2015 |
|---|---|---|---|---|---|
| Revenue | $42,389 | $42,507 | $39,465 | $81,854 | $86,116 |
| Expense | $36,505 | $37,787 | $36,093 | $72,598 | $74,854 |
| After Tax Profit Loss | $3,825 | $3,068 | $2,192 | $6,017 | $7,320 |
| After Tax Annualized Return on Capital | 5.5% | 4.3% | 3.1% | 4.3% | 5.1% |
| Assets | $3,474,875 | $3,706,121 | $3,408,257 | $3,474,875 | $3,706,121 |
| Capital and subordinated liabilities | $280,917 | $288,155 * | $280,035 | $280,917 | $288,155 * |
| Commission Revenues | $5,413 | $5,535 | $5,774 | $11,187 | $11,390 |
| Firms | 131 | 150 | 134 | 135 | 154 |
| Profitable Firms | 94 | 106 | 87 | 93 | 115 |
| Aggregate PreTax Earnings of Profitable Firms | $6,071 | $5,895 | $4,500 | $10,571 | $12,838 |
| Unprofitable Firms | 37 | 44 | 47 | 42 | 39 |
| Aggregate PreTax Loss of Unprofitable Firms | ($187) | ($1,177) | ($1,129) | ($1,316) | ($1,578) |

* Record level

Note: Data is from NYSE member firms that conduct business with the public. Revenues include firms that trade primarily for their own account, but excludes designated market makers (formerly known as specialists). All firms are registered broker-dealers with the SEC. Revenues are predominantly derived from investment banking, trading, commissions, and interest.

Since the NYSE member firm community is composed of corporations and partnerships, after-tax earnings are presented on a pro-forma basis that assumes a corporate tax rate of 35 percent.

## Links

**NYSE Member Firms Dealing with Public (Financial Summary)**

**Statement of Income (Loss) and Expense Unconsolidated**

**Statement of Financial Condition**