NEWS RELEASE

NYSE Member Firms Report Second-Quarter Results

9/8/2017

NEW YORK - New York Stock Exchange member firms that conduct business with the public reported a second-quarter 2017 after-tax profit of approximately $4 billion and revenues of approximately $46.7 billion, compared with approximately $3.8 billion after-tax profit on revenues of about $42 billion in the second-quarter of 2016.

Comparative financial results are reported in the table below:

NYSE MEMBER FIRMS DEALING WITH PUBLIC
($ in Millions)

	2nd QTR 2017	2nd QTR 2016	1st QTR 2017	YTD 2017	YTD 2016
Revenue	$46,701	$42,389	$46,200	$92,901	$81,854
Expense	$40,545	$36,505	$40,062	$80,607	$72,598
After Tax Profit Loss	$4,001	$3,825	$3,990	$7,991	$6,017
After Tax Annualized Return on Capital	5.6%	5.5%	5.6%	5.6%	4.3%
Assets	$3,432,410	$3,474,875	$3,305,102	$3,432,410	$3,474,875
Capital and subordinated liabilities	$287,332	$280,917	$285,565	$287,332	$280,917
Commission Revenues	$5,062	$5,413	$5,245	$10,307	$11,187
Firms	132	131	129	132	135
Profitable Firms	97	94	88	93	93
Aggregate PreTax Earnings of Profitable Firms	$6,250	$6,071	$6,400	$12,650	$10,571
Unprofitable Firms	35	37	41	39	42
Aggregate PreTax Loss of Unprofitable Firms	($94)	($187)	($262)	($356)	($1,316)

Note: Data is from NYSE member firms that conduct business with the public. Revenues include firms that trade primarily for their own account, but excludes designated market makers (formerly known as specialists). All firms are registered broker-dealers with the SEC. Revenues are predominantly derived from investment banking, trading, commissions, and interest.

Since the NYSE member firm community is composed of corporations and partnerships, after-tax earnings are presented on a pro-forma basis that assumes a corporate tax rate of 35 percent.

Links

NYSE Member Firms Dealing with Public (Financial Summary)

Statement of Income (Loss) and Expense Unconsolidated

Statement of Financial Condition