NEWS RELEASE

NYSE Member Firms Report Second Quarter Results

8/27/2018

NEW YORK - New York Stock Exchange member firms that conduct business with the public reported a second-quarter 2018 after-tax profit of approximately $4.5 billion and revenues of approximately $57 billion, compared with approximately $4 billion after-tax profit on revenues of about $46 billion in the second-quarter of 2017.

Comparative financial results are reported in the table below:

NYSE MEMBER FIRMS DEALING WITH PUBLIC
($ in Millions)

	2nd QTR 2018	2nd QTR 2017	1st QTR 2018	YTD 2018	YTD 2017
Revenue	$57,057	$46,701	$55,242	$112,299	$92,901
Expense	$50,086	$40,545	$48,524	$98,610	$80,607
After Tax Profit Loss	$4,531	$4,001	$4,367	$8,898	$7,991
After Tax Annualized Return on Capital	6.0%	5.6%	5.9%	6.0%	5.6%
Assets	$3,338,531	$3,432,410	$3,302,465	$3,338,531	$3,432,410
Capital and subordinated liabilities	$303,152 *	$287,332	$301,535	$303,152 *	$287,332
Commission Revenues	$5,021	$5,062	$5,520	$10,541	$10,307
Firms	122	132	124	125	132
Profitable Firms	95	97	94	95	93
Aggregate PreTax Earnings of Profitable Firms	$7,344	$6,250	$7,764	$15,108	$12,650
Unprofitable Firms	27	35	30	30	39
Aggregate PreTax Loss of Unprofitable Firms	($373)	($94)	($1,046)	($1,419)	($356)

* Record level

Note: Data is from NYSE member firms that conduct business with the public. Revenues include firms that trade primarily for their own account, but excludes designated market makers (formerly known as specialists). All firms are registered broker-dealers with the SEC. Revenues are predominantly derived from investment banking, trading, commissions, and interest.

Since the NYSE member firm community is composed of corporations and partnerships, after-tax earnings are presented on a pro-forma basis that assumes a corporate tax rate of 35 percent.

Links

NYSE Member Firms Dealing with Public (Financial Summary)

Statement of Income (Loss) and Expense Unconsolidated

Statement of Financial Condition