NEWS RELEASE

NYSE Member Firms Report Third-Quarter Results

11/23/2015

NEW YORK - New York Stock Exchange member firms that conduct business with the public reported a third-quarter 2015 after-tax profit of approximately $2.08 billion and revenues of approximately $38.8 billion, compared with a $3.06 billion after-tax profit on revenues of about $42.5 billion in the second-quarter of 2015.

Comparative financial results are reported in the table below:

NYSE MEMBER FIRMS DEALING WITH PUBLIC
($ in Millions)

	3rd QTR 2015	3rd QTR 2014	2nd QTR 2015	YTD 2015	YTD 2014
Revenue	$38,771	$38,524	$42,507	$124,887	$125,424
Expense	$35,568	$35,555	$37,787	$110,422	$113,711
After Tax Profit/Loss	$2,082	$1,930	$3,068	$9,402	$7,613
After Tax Annualized Return on Capital	2.9%	2.7%	4.3%	4.4%	3.6%
Assets	$3,609,768	$3,915,375	$3,706,121	$3,609,768	$3,915,375
Capital and subordinated liabilities	$287,181	$281,774	$288,155	* $287,181	$281,774
Commission Revenues	$5,692	$5,312	$5,535	$17,082	$16,829
Firms	141	152	150	155	156
Profitable Firms	92	97	106	108	107
Aggregate PreTax Earnings of Profitable Firms	$4,603	$4,180	$5,895	$17,441	$16,627
Unprofitable Firms	49	55	44	47	49
Aggregate PreTax Loss of Unprofitable Firms	($1,399)	($1,211)	($1,177)	($2,977)	($4,914)

* Record level

Note: Data is from NYSE member firms that conduct business with the public. Revenues include firms that trade primarily for their own account, but excludes designated market makers (formerly known as specialists). All firms are registered broker-dealers with the SEC. Revenues are predominantly derived from investment banking, trading, commissions, and interest.

Since the NYSE member firm community is composed of corporations and partnerships, after-tax earnings are presented on a pro-forma basis that assumes a corporate tax rate of 35 percent.

Links

NYSE Member Firms Dealing with Public (Financial Summary)

Statement of Income (Loss) and Expense Unconsolidated

Statement of Financial Condition