NEWS RELEASE

NYSE Member Firms Report Third-Quarter Results

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NEW YORK - New York Stock Exchange member firms that conduct business with the public reported a third-quarter 2016 after-tax profit of approximately $3.7 billion and revenues of approximately $43.4 billion, compared with approximately $2 billion after-tax profit on revenues of about $38.8 billion in the third-quarter of 2015.

Comparative financial results are reported in the table below:

NYSE MEMBER FIRMS DEALING WITH PUBLIC
($ in Millions)

	3rd QTR 2016	3rd QTR 2015	2nd QTR 2016	YTD 2016	YTD 2015
Revenue	$43,355	$38,771	$42,389	$125,209	$124,887
Expense	$37,638	$35,568	$36,505	$110,236	$110,422
After Tax Profit Loss	$3,716	$2,082	$3,825	$9,733	$9,402
After Tax Annualized Return on Capital	5.3%	2.9%	5.5%	4.6%	4.4%
Assets	$3,441,397	$3,609,768	$3,474,875	$3,441,397	$3,609,768
Capital and subordinated liabilities	$283,223	$287,181	$280,917	$283,223	$287,181
Commission Revenues	$5,029	$5,692	$5,413	$16,216	$17,082
Firms	131	141	131	136	155
Profitable Firms	89	92	94	95	108
Aggregate PreTax Earnings of Profitable Firms	$6,515	$4,603	$6,071	$17,086	$17,441
Unprofitable Firms	42	49	37	41	47
Aggregate PreTax Loss of Unprofitable Firms	($798)	($1,177)	($187)	($2,114)	($2,977)

Note: Data is from NYSE member firms that conduct business with the public. Revenues include firms that trade primarily for their own account, but excludes designated market makers (formerly known as specialists). All firms are registered broker-dealers with the SEC. Revenues are predominantly derived from investment banking, trading, commissions, and interest.

Since the NYSE member firm community is composed of corporations and partnerships, after-tax earnings are presented on a pro-forma basis that assumes a corporate tax rate of 35 percent.

Links

NYSE Member Firms Dealing with Public (Financial Summary)

Statement of Income (Loss) and Expense Unconsolidated

Statement of Financial Condition