NEWS RELEASE

NYSE Member Firms Report Third-Quarter Results

11/21/2017

NEW YORK - New York Stock Exchange member firms that conduct business with the public reported a third-quarter 2017 after-tax profit of approximately $3.5 billion and revenues of approximately $47 billion, compared with approximately $3.7 billion after-tax profit on revenues of about $43 billion in the third-quarter of 2016.

Comparative financial results are reported in the table below:

NYSE MEMBER FIRMS DEALING WITH PUBLIC
($ in Millions)

	3rd QTR 2017	3rd QTR 2016	2nd QTR 2017	YTD 2017	YTD 2016
Revenue	$46,922	$43,355	$46,701	$139,823	$125,209
Expense	$41,415	$37,638	$40,545	$122,022	$110,236
After Tax Profit Loss	$3,580	$3,716	$4,001	$11,571	$9,733
After Tax Annualized Return on Capital	5.0%	5.3%	5.6%	5.4%	4.6%
Assets	$3,313,796	$3,441,397	$3,432,410	$3,313,796	$3,441,397
Capital and subordinated liabilities	$289,257	$283,223	$287,332	$289,257	$283,223
Commission Revenues	$4,619	$5,029	$5,062	$14,926	$16,216
Firms	129	131	132	133	136
Profitable Firms	98	89	97	94	95
Aggregate PreTax Earnings of Profitable Firms	$5,884	$6,515	$6,250	$18,534	$17,086
Unprofitable Firms	31	42	35	39	41
Aggregate PreTax Loss of Unprofitable Firms	($377)	($798)	($94)	($733)	($2,114)

Note: Data is from NYSE member firms that conduct business with the public. Revenues include firms that trade primarily for their own account, but excludes designated market makers (formerly known as specialists). All firms are registered broker-dealers with the SEC. Revenues are predominantly derived from investment banking, trading, commissions, and interest.

Since the NYSE member firm community is composed of corporations and partnerships, after-tax earnings are presented on a pro-forma basis that assumes a corporate tax rate of 35 percent.

Links

NYSE Member Firms Dealing with Public (Financial Summary)

Statement of Income (Loss) and Expense Unconsolidated

Statement of Financial Condition