NEWS RELEASE

NYSE Member Firms Report Third Quarter Results

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NEW YORK - New York Stock Exchange member firms that conduct business with the public reported a third-quarter 2019 after-tax profit of approximately $4.8 billion and revenues of approximately $62 billion, compared with approximately $4.5 billion after-tax profit on revenues of about $57 billion in the third-quarter of 2018.

Comparative financial results are reported in the table below:

NYSE MEMBER FIRMS DEALING WITH PUBLIC
($ in Millions)

	3rd QTR 2019	3rd QTR 2018	2nd QTR 2019	YTD 2019	YTD 2018
Revenue	$62,231	$56,859	$68,784	$193,031	$169,158
Expense	$54,791	$49,960	$60,568	$170,451	$148,570
After Tax Profit Loss	$4,836	$4,484	$5,340	$14,677	$13,382
After Tax Annualized Return on Capital		0.0%		6.3%	5.9%
Assets	$3,550,510	$3,353,178	$3,470,970	$3,550,510	$3,353,178
Capital and subordinated liabilities	$317,724	$307,807	$313,272	$317,724	$307,807
Commission Revenues	$4,798	$4,598	$5,130	$14,709	$15,139
Firms	124	120	123	126	125
Profitable Firms	95	90	97	1	97
Aggregate PreTax Earnings of Profitable Firms	$7,687	$7,035	$8,459	$23,286	$22,143
Unprofitable Firms	29	30	26	125	28
Aggregate PreTax Loss of Unprofitable Firms	($247)	($136)	($243)	($706)	($1,555)

* Record level

Note: Data is from NYSE member firms that conduct business with the public. Revenues include firms that trade primarily for their own account, but excludes designated market makers (formerly known as specialists). All firms are registered broker-dealers with the SEC. Revenues are predominantly derived from investment banking, trading, commissions, and interest.

Since the NYSE member firm community is composed of corporations and partnerships, after-tax earnings are presented on a pro-forma basis that assumes a corporate tax rate of 35 percent.

Links

NYSE Member Firms Dealing with Public (Financial Summary)

Statement of Income (Loss) and Expense Unconsolidated

Statement of Financial Condition