NEWS RELEASE

NYSE Member Firms Report Third Quarter Results

12/21/2020

NEW YORK - New York Stock Exchange member firms that conduct business with the public reported a third-quarter 2020 after-tax profit of approximately $8 billion and revenues of approximately $48 billion, compared with approximately $5 billion after-tax profit on revenues of about $62 billion in the third-quarter of 2019.

Comparative financial results are reported in the table below:

NYSE MEMBER FIRMS DEALING WITH PUBLIC

($ in Millions)

	3rd QTR 2020	3rd QTR 2019	2nd QTR 2020	YTD 2020	YTD 2019
Revenue	$48,174	$62,231	$57,469	$165,253	$193,031
Expense	$38,178	$54,791	$40,654	$127,703	$170,451
After Tax Profit Loss	$8,293	$4,836	$13,861	$31,330	$14,677
After Tax Annualized Return on Capital	9.6%	6.1%	16.0%	9.1%	5.9%
Assets	$3,748,030	$3,550,510	$3,695,912	$3,748,030	$3,550,510
Capital and subordinated liabilities	$345,480	$317,724	$347,342	$345,480	$317,724
Commission Revenues	$5,045	$4,798	$5,528	$16,969	$14,709
Firms	123	124	123	127	126
Profitable Firms	99	95	106	1	1
Aggregate PreTax Earnings of Profitable Firms	$10,074	$7,687	$16,929	$38,389	$23,286

Unprofitable Firms	24	29	17	126	125
Aggregate PreTax Loss of Unprofitable Firms	($78)	($247)	($114)	($839)	($706)

Note: Data is from NYSE member firms that conduct business with the public. Revenues include firms that trade primarily for their own account, but excludes designated market makers (formerly known as specialists). All firms are registered broker-dealers with the SEC. Revenues are predominantly derived from investment banking, trading, commissions, and interest.

Prior to 2020, after-tax earnings are presented on a pro-forma basis that assumes a corporate tax rate of 35 percent. Starting in 2020, actual federal tax provisions are presented.

Links

NYSE Member Firms Dealing with Public (Financial Summary)
Statement of Income (Loss) and Expense Unconsolidated
Statement of Financial Condition