NEWS RELEASE

NYSE to Commence Delisting Proceeding Against Pyrophyte Acquisition Corp. (PHYT)

2024-10-29

NEW YORK--(BUSINESS WIRE)-- The New York Stock Exchange (“NYSE”, the “Exchange”) announced today that the staff of NYSE Regulation has determined to commence proceedings to delist the three securities enumerated below (“Securities”) of Pyrophyte Acquisition Corp. (the “Company”) from the Exchange. Trading in the Company’s Securities will be suspended immediately.

Symbol	Description
PHYT	Class A Ordinary Shares, par value $0.0001 per share
PHYT.U	Units, each consisting of one Class A ordinary share, $0.0001 par value, and one-half of one redeemable warrant
PHYT WS	Redeemable Warrants, each exercisable for one Class A Ordinary Share at an exercise price of $11.50 per share

NYSE Regulation reached its decision to delist the Company’s Securities pursuant to Sections 802.01B and 102.06e. of the NYSE’s Listed Company Manual because the Company failed to consummate a business combination within the shorter of (i) the time period specified by its constitutive documents or by contract or (ii) three years.

The Company has a right to a review of this determination by a Committee of the Board of Directors of the Exchange. The NYSE will apply to the Securities and Exchange Commission to delist the Company’s Securities upon completion of all applicable procedures, including any appeal by the Company of the NYSE Regulation staff’s decision.

Company Contact :

Sten L. Gustafson
Chief Financial Officer

Pyrophyte Acquisition Corp.

sten.gustafson@pyrophytespac.com

NYSE Contact:

NYSE Communications

PublicRelations-NYSE@ice.com

Source: NYSE Regulation