NEWS RELEASE

NYSE to Commence Delisting Proceedings Against ShoulderUp Technology Acquisition Corp. (SUAC)

12/4/2023

NEW YORK--(BUSINESS WIRE)-- The New York Stock Exchange LLC (“NYSE” or “Exchange”) announced today that the staff of NYSE Regulation has determined to commence proceedings to delist the three securities enumerated below (“Securities”) of ShoulderUp Technology Acquisition Corp. (the “Company”) from the NYSE. Trading in the Company’s Securities will be suspended immediately.

Symbol	Description
SUAC	Class A common stock
SUAC.U	Units, each consisting of one share of Class A common stock, $0.0001 par value, and one-half of one redeemable warrant
SUAC.WS	Redeemable warrants

NYSE Regulation reached its decision to delist the Company’s Securities pursuant to Section 802.01B of the NYSE’s Listed Company Manual because the Company had fallen below the NYSE’s continued listing standard requiring a listed acquisition company to maintain an average aggregate global market capitalization attributable to its publicly-held shares over a consecutive 30 trading day period of at least $40,000,000.

The Company has a right to a review of this determination by a Committee of the Board of Directors of the Exchange. The NYSE will apply to the Securities and Exchange Commission to delist the Company’s Securities upon completion of all applicable procedures, including any appeal by the Company of the NYSE Regulation staff’s decision.

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Source: NYSE Regulation