NEWS RELEASE

NYSE to Commence Delisting Proceedings with Respect to Warrants of Pinstripes Holdings, Inc. (PNST WS)

2024-12-17

NEW YORK--(BUSINESS WIRE)-- The New York Stock Exchange (“NYSE”, the “Exchange”) announced today that the staff of NYSE Regulation has determined to commence proceedings to delist the redeemable warrants (“Warrants”) — ticker symbol PNST WS — exercisable for one share of Class A Common Stock, exercise price of $11.50 per share, of Pinstripes Holdings, Inc. (the “Company”) from the NYSE. Trading in these Warrants will be suspended immediately. Trading in the Company’s Class A Common Stock — ticker symbol PNST — will continue on the NYSE.

NYSE Regulation has determined that the Warrants are no longer suitable for listing based on “abnormally low selling price” levels, pursuant to Section 802.01D of the Listed Company Manual.

The Company has a right to a review of this determination by a Committee of the Board of Directors of the Exchange. The NYSE will apply to the Securities and Exchange Commission to delist the Warrants upon completion of all applicable procedures, including any appeal by the Company of the NYSE Regulation staff’s decision.

Company Contacts:

Investor Relations:
Jeff Priester
332-242-4370
Investor@pinstripes.com

NYSE Contact:

NYSE Communications

PublicRelations-NYSE@ice.com

Source: NYSE Regulation