NEWS RELEASE

NYSE to Suspend Trading Immediately in BPZ Resources, Inc. (BPZ) and Commence Delisting Proceedings

3/2/2015

NEW YORK, March 2, 2015 – The New York Stock Exchange (“NYSE”) announced today that the staff of NYSE Regulation, Inc. (“NYSE Regulation”) has determined to commence proceedings to delist the common stock of BPZ Resources, Inc. (the "Company") — ticker symbol BPZ – from the NYSE. Trading in the Company’s common stock will be suspended immediately.

NYSE Regulation has determined that the Company is no longer suitable for listing as its share price is “abnormally low”, pursuant to Section 802.01D of the Listed Company Manual.

The Company has a right to a review of this determination by a Committee of the Board of Directors of NYSE Regulation. The NYSE will apply to the Securities and Exchange Commission to delist the common stock upon completion of all applicable procedures, including any appeal by the Company of the NYSE Regulation staff’s decision.

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