NEWS RELEASE

NYSE to Suspend Trading Immediately in Box Ships, Inc. (TEU) and Commence Delisting Proceedings

11/17/2015

NEW YORK, November 17, 2015 – The New York Stock Exchange announced today that the staff of NYSE Regulation, Inc. has determined to commence proceedings to delist the common stock of Box Ships, Inc. (the "Company") — ticker symbol TEU – from the NYSE. The Company has one preferred stock issue, which will also be delisted:

Ticker Symbol	Issue Description
TEU PR C	9.00% Series C Cumulative Redeemable Perpetual Preferred Shares

Trading in the Company's common stock and preferred stock issue will be suspended immediately.
NYSE Regulation reached its decision to delist the common stock and preferred stock issue pursuant to Section 802.01B of the NYSE's Listed Company Manual because the Company fell below the NYSE's continued listing standard requiring listed companies to maintain an average global market capitalization over a consecutive 30 trading day period of at least $15,000,000.

The Company has a right to a review of this determination by a Committee of the Board of Directors of NYSE Regulation. The NYSE will apply to the Securities and Exchange Commission to delist the common stock and the preferred stock upon completion of all applicable procedures, including any appeal by the Company of the NYSE Regulation staff's decision.

Company Contact:
+30 210-891-4600
ir@box-ships.com

DresnerAllenCaron
Michael Mason (Investors)
michaelm@allencaron.com
(212) 691-8087

Len Hall (Media)
len@allencaron.com
(212) 691-8087