NEWS RELEASE

NYSE to Suspend Trading Immediately in CABCO Trust for J.C. Penney Debentures Trust Certificates of Corporate Asset Backed Corporation (Symbol: PFH) and Commence Delisting Process

5/19/2020

NEW YORK, May 19, 2020 – The New York Stock Exchange ("NYSE") announced today that the staff of NYSE Regulation has determined to delist the CABCO Trust for J.C. Penney Debentures Trust Certificates ("Certificates") of Corporate Asset Backed Corporation (the "Depositor") — ticker symbol PFH — from the NYSE. Trading in the Certificates will be suspended immediately.

NYSE Regulation reached its decision that the Certificates are no longer suitable for listing pursuant to Listed Company Manual Section 802.01D, because J. C. Penney Company, Inc., the issuer of the underlying securities, filed voluntary petitions for reorganization under Chapter 11 of the U.S. Bankruptcy Code in the U.S. Bankruptcy Court for the Southern District of Texas. In reaching its delisting determination, NYSE Regulation noted the uncertainty as to the timing and outcome of the bankruptcy process, as well as the ultimate effect of this process on the holders of the Certificates.

The Depositor has a right to a review of this determination by a Committee of the Board of Directors of NYSE Regulation. The NYSE will apply to the Securities and Exchange Commission to delist the Certificates pending completion of all applicable procedures, including any appeal by the Depositor of the NYSE Regulation staff's decision.

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