



NEWS RELEASE

# NYSE to Suspend Trading Immediately in CBL & Associates Properties, Inc. (CBL) and Commence Delisting Proceedings

11/2/2020

NEW YORK, November 2, 2020 – The New York Stock Exchange LLC (“NYSE” or “Exchange”) announced today that the staff of NYSE Regulation has determined to commence proceedings to delist the common stock of CBL & Associates Properties, Inc. (the “Company”) — ticker symbol CBL — from the NYSE. Trading in the Company’s common stock will be suspended immediately.

In addition, NYSE Regulation has also determined to immediately suspend trading and commence delisting proceedings with respect to the following securities that are listed on the NYSE.

Symbol	Description
CBL PRD	Depository Shares each representing a 1/10th fractional interest of a share of 7.375% Series D Cumulative Redeemable Preferred Stock, \$.01 par value
CBL PRE	Depository Shares, each representing a 1/10th fractional Interest of a share of 6.625% Series E Cumulative Redeemable Preferred Stock, \$.01 par value

NYSE Regulation has determined that the Company is no longer suitable for listing based on “abnormally low” price



levels, pursuant to Section 802.01D of the Listed Company Manual.

The Company has a right to a review of this determination by a Committee of the Board of Directors of the Exchange. The NYSE will apply to the Securities and Exchange Commission to delist the Company's securities upon completion of all applicable procedures, including any appeal by the Company of the NYSE Regulation staff's decision.

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