NEWS RELEASE

NYSE to Suspend Trading Immediately in CannTrust Holdings Inc. (CTST) and Commence Delisting Proceedings

3/31/2020

NEW YORK, March 31, 2020 – The New York Stock Exchange LLC ("NYSE" or "Exchange") announced today that the staff of NYSE Regulation has determined to commence proceedings to delist the common shares of CannTrust Holdings Inc. (the "Company") — ticker symbol CTST — from the NYSE. Trading in the Company's common shares will be suspended immediately.

NYSE Regulation reached its decision that the Company is no longer suitable for listing pursuant to Listed Company Manual Section 802.01D after its March 31, 2020 disclosure that it has obtained an order from the Ontario Superior Court of Justice (Commercial List) granting protection under the Companies' Creditors Arrangement Act (Canada).

In addition, the Company was continuing to trade on the NYSE pursuant to a late filer extension period as permitted under NYSE Listed Company Manual Section 802.01E. The Company disclosed that it does not intend to devote additional time or money towards curing its public disclosure defaults by completing and resuming the filing of required reports under Canadian and United States securities laws.

The Company has a right to a review of this determination by a Committee of the Board of Directors of the Exchange. The NYSE will apply to the Securities and Exchange Commission to delist the common shares upon completion of all applicable procedures, including any appeal by the Company of the NYSE Regulation staff's decision.

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