



NEWS RELEASE

NYSE to Suspend Trading Immediately in Goodrich Petroleum Corporation (GDP) and Commence Delisting Proceedings

1/13/2016

NEW YORK, January 13, 2016 – The New York Stock Exchange (“NYSE”) announced today that the staff of NYSE Regulation, Inc. (“NYSE Regulation”) has determined to commence proceedings to delist the common stock of Goodrich Petroleum Corporation (the “Company”) — ticker symbol GDP – from the NYSE. Trading in the Company’s common stock will be suspended immediately. The Company has two preferred stock issues, which will also be removed:

Ticker Symbol Issue Description

GDP PR C Depository Shares, Each Representing 1/1000th Interest in a Share of 10.00% Series C Cumulative Preferred Stock

GDP PR D Depository Shares, Each Representing 1/1000th Interest in a Share of 9.75% Series D Cumulative Preferred Stock

NYSE Regulation has now determined that the Company is no longer suitable for listing based on “abnormally low” price levels, pursuant to Section 802.01D of the Listed Company Manual.

The Company has a right to a review of this determination by a Committee of the Board of Directors of NYSE Regulation. The NYSE will apply to the Securities and Exchange Commission to delist the common stock and preferred stock upon completion of all applicable procedures, including any appeal by the Company of the NYSE Regulation staff’s decision.



Company Contacts:

Robert Turnham, President

(713) 780-9494