NEWS RELEASE

NYSE to Suspend Trading Immediately in GulfMark Offshore, Inc. (GLF) and Commence Delisting Proceedings

4/10/2017

NEW YORK, April 10, 2017 – The New York Stock Exchange ("NYSE" or the "Exchange") announced today that the staff of NYSE Regulation has determined to commence proceedings to delist the Class A Common Stock (the "common stock") of GulfMark Offshore, Inc. (the "Company") -- ticker symbol GLF -- from the NYSE. Trading in the Company's common stock on the NYSE will be suspended immediately.

NYSE Regulation has determined that the Company is no longer suitable for listing. The Company had fallen below the continued listing standards under Section 802.01C of the NYSE's Listed Company Manual requiring listed companies to maintain an average closing price of not less than $1.00 over a consecutive 30 trading day period. The Company has advised that it does not intend on curing this deficiency.

The Company has a right to a review of this determination by a Committee of the Board of Directors of the Exchange. The NYSE will apply to the Securities and Exchange Commission to delist the common stock upon completion of all applicable procedures, including any appeal by the Company of the NYSE Regulation staff's decision.

Company contact:
Stephen Cohen
Teneo Strategy for GulfMark Offshore
Stephen.cohen@teneostrategy.com
212.886.9332