NEWS RELEASE

NYSE to Suspend Trading Immediately in International Shipholding Corporation (ISH) and Commence Delisting Proceedings

12/18/2015

NEW YORK, December 18, 2015 – The New York Stock Exchange (“NYSE”) announced today that the staff of NYSE Regulation, Inc. has determined to commence proceedings to delist the common stock of International Shipholding Corporation (the "Company") — ticker symbol ISH – from the NYSE. Trading in the Company’s common stock on the NYSE will be suspended immediately. The Company has two preferred stock issues, which will also be removed:

Ticker Symbol	Issue Description
ISH PR A	9.50% Series A Cumulative Redeemable Perpetual Preferred Stock
ISH PR B	9.00% Series B Cumulative Redeemable Perpetual Preferred Stock

NYSE Regulation reached its decision to delist the common stock and preferred stock pursuant to Section 802.01B of the NYSE’s Listed Company Manual because the Company has fallen below the NYSE’s continued listing standard requiring listed companies to maintain an average global market capitalization over a consecutive 30 trading day period of at least $15,000,000.

The Company has a right to a review of this determination by a Committee of the Board of Directors of NYSE Regulation. The NYSE will apply to the Securities and Exchange Commission to delist the common stock and preferred stock upon completion of all applicable procedures, including any appeal by the Company of the NYSE

Regulation staff's decision.

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