NEWS RELEASE

NYSE to Suspend Trading Immediately in Miller Energy Resources, Inc. (MILL) and Commence Delisting Proceedings

7/30/2015

NEW YORK, July 30, 2015 – The New York Stock Exchange announced today that the staff of NYSE Regulation, Inc. has determined to commence proceedings to delist the common stock of Miller Energy Resources, Inc. (the "Company") — ticker symbol MILL – from the NYSE. The Company has two preferred stock issues, which will also be delisted:

Ticker Symbol Issue Description
MILL PR C 10.75% Series C Cumulative Redeemable Preferred Stock
MILL PR D 10.5% Series D Fixed Rate/Floating Rate Cumulative Redeemable Preferred Stock, $0.0001 per share

Trading in the Company's common stock and preferred stock issues will be suspended immediately.

NYSE Regulation reached its decision to delist the common stock and preferred stock issues pursuant to Section 802.01B of the NYSE's Listed Company Manual because the Company fell below the NYSE's continued listing standard requiring listed companies to maintain an average global market capitalization over a consecutive 30 trading day period of at least $15,000,000.

The Company has a right to a review of this determination by a Committee of the Board of Directors of NYSE Regulation. The NYSE will apply to the Securities and Exchange Commission to delist the common stock and the preferred stock upon completion of all applicable procedures, including any appeal by the Company of the NYSE Regulation staff's decision.

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