NEWS RELEASE

NYSE to Suspend Trading Immediately in Quicksilver Resources Inc. (KWK) and Commence Delisting Proceedings

1/8/2015

NEW YORK, January 8, 2015 – The New York Stock Exchange (“NYSE”) announced today that the staff of NYSE Regulation, Inc. (“NYSE Regulation”) has determined to commence proceedings to delist the common stock (the “common stock”) of Quicksilver Resources Inc. (the "Company") — ticker symbol KWK — from the NYSE. Trading in the Company’s common stock will be suspended immediately.

NYSE Regulation has determined that the Company is no longer suitable for listing. Pursuant to Listed Company Manual (the “LCM”) Section 802.01D, the decision to suspend the Company’s common stock was reached in view of the “abnormally low” trading price of its common stock.

In addition, the Company had previously fallen below the NYSE’s continued listing standard in Section 802.01C of the LCM requiring listed companies to maintain an average closing price per share of not less than $1.00 over a consecutive 30 trading day period.

The Company has a right to a review of this determination by a Committee of the Board of Directors of NYSE Regulation. The NYSE will apply to the Securities and Exchange Commission to delist the common stock upon completion of all applicable procedures, including any appeal by the Company of the NYSE Regulation staff’s decision.

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