NEWS RELEASE

NYSE to Suspend Trading Immediately in Securities of Pivotal Acquisition Corp. (PVT) and Commence Delisting Proceedings

12/19/2019

NEW YORK, December 19, 2019 – The New York Stock Exchange ("NYSE", the "Exchange") announced today that the staff of NYSE Regulation has determined to commence proceedings to delist the Class A common stock, par value $0.0001 per share of Pivotal Acquisition Corp. (the "Company") -- ticker symbol PVT -- from the Exchange, as well as its Units, each consisting of one share of Class A common stock and one redeemable warrant -- ticker symbol PVT U -- and its Redeemable warrants, exercisable for shares of Class A common stock at an exercise price of $11.50 per share - ticker symbol -- PVT WS. Trading in the Company's securities was suspended after the market close on the NYSE on December 19, 2019.

NYSE Regulation reached its decision to delist these securities pursuant to Sections 802.01B and 102.01A of the NYSE's Listed Company Manual because the Company failed to satisfy the requirement with respect to 400 minimum shareholders of 100 shares or more in connection with consummation of its business combination.

The Company has a right to a review of this determination by a Committee of the Board of Directors of the Exchange. The NYSE will apply to the Securities and Exchange Commission to delist the securities upon completion of all applicable procedures, including any appeal by the Company of the NYSE Regulation staff's decision.

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