NEWS RELEASE

NYSE to Suspend Trading Immediately in Warrants of Berenson Acquisition Corp. I (BACA WS) and Commence Delisting Proceedings

2/3/2023

NEW YORK--(BUSINESS WIRE)-- The New York Stock Exchange ("NYSE", the "Exchange") announced today that the staff of NYSE Regulation has determined to commence proceedings to delist the warrants of Berenson Acquisition Corp. I (the "Company"), each whole warrant exercisable for one share of Class A Common Stock — ticker symbol BACA WS — from the NYSE. Trading in the Company's warrants will be suspended immediately. Trading in the Company's Class A Common Stock — ticker symbol BACA — and units — ticker symbol BACA.U — will continue on the NYSE.

NYSE Regulation has determined that the Company's warrants are no longer suitable for listing based on "abnormally low" price levels, pursuant to Section 802.01D of the Listed Company Manual.

The Company has a right to a review of this determination by a Committee of the Board of Directors of the Exchange. The NYSE will apply to the Securities and Exchange Commission to delist the warrants upon completion of all applicable procedures, including any appeal by the Company of the NYSE Regulation staff's decision.

Company Contact:

Investor Relations

Josh Woodbridge

ir@berensonacquisitioncorp.com

NYSE Contact:

NYSE Communications

PublicRelations-NYSE@ice.com

Source: NYSE Regulation