NEWS RELEASE

NYSE to Suspend Trading Immediately in Warrants of Blue Owl Capital Inc. (OWL WS) and Commence Delisting Process

8/19/2022

NEW YORK--(BUSINESS WIRE)-- The New York Stock Exchange LLC ("NYSE" or "Exchange") announced today that the staff of NYSE Regulation has determined to delist the warrants, each exercisable for one share of Class A common stock at an exercise price of $11.50 per share, of Blue Owl Capital Inc. (the "Company") — ticker symbol OWL WS — from the NYSE. Trading in the Company's warrants will be suspended immediately. Trading in the Company's Class A common stock — ticker symbol OWL — will continue on the NYSE.

NYSE Regulation reached its decision to delist the warrants of the Company pursuant to Section 802.01D of the NYSE Listed Company Manual because the warrants no longer meet the minimum distribution criteria after the partial redemption of the warrants as described in the Company's July 18, 2022 disclosure.

The Company has a right to a review of this determination by a Committee of the Board of Directors of the Exchange. The NYSE will apply to the Securities and Exchange Commission to delist the warrants pending completion of all applicable procedures, including any appeal by the Company of the NYSE Regulation staff's decision.

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