NEWS RELEASE

NYSE to Suspend Trading Immediately in Warrants of Energy Vault Holdings, Inc. (NRGV WS) and Commence Delisting Process

8/2/2022

NEW YORK--(BUSINESS WIRE)-- The New York Stock Exchange LLC (“NYSE” or “Exchange”) announced today that the staff of NYSE Regulation has determined to delist the warrants, each exercisable for one share of common stock of Energy Vault Holdings, Inc. (the "Company") — ticker symbol NRGV WS — from the NYSE. Trading in the Company’s warrants will be suspended immediately. Trading in the Company’s common stock — ticker symbol NRGV — will continue on the NYSE.

NYSE Regulation reached its decision that the Company’s warrants are no longer suitable for listing pursuant to Listed Company Manual Section 802.01D, since the warrants no longer meet the minimum distribution criteria after the redemption of the Company’s public warrants, as disclosed in the Company’s press release dated July 1, 2022.

The Company has a right to a review of this determination by a Committee of the Board of Directors of the Exchange. The NYSE will apply to the Securities and Exchange Commission to delist the warrants pending completion of all applicable procedures, including any appeal by the Company of the NYSE Regulation staff’s decision.

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Source: NYSE Regulation