NEWS RELEASE

NYSE to Suspend Trading Immediately in Weatherford International plc (WFT) and Commence Delisting Proceedings

5/13/2019

NEW YORK, May 13, 2019 – The New York Stock Exchange LLC ("NYSE", or "Exchange") announced today that the staff of NYSE Regulation has determined to commence proceedings to delist the ordinary shares of Weatherford International plc (the "Company") — ticker symbol WFT — from the NYSE. Trading in the Company's ordinary shares will be suspended immediately.

NYSE Regulation has determined that the Company is no longer suitable for listing based on "abnormally low" price levels, pursuant to Section 802.01D of the Listed Company Manual. In addition, NYSE Regulation noted that on May 10, 2019, the Company announced that it executed a Restructuring Support Agreement ("RSA") and expects to implement the RSA through a pre-packaged Chapter 11 process. In reaching its delisting determination, NYSE Regulation noted the uncertainty as to the timing and outcome of the restructuring process, as well as the uncertainty as to the ultimate effect of this process on the value of the Company's ordinary shares.

The Company has a right to a review of this determination by a Committee of the Board of Directors of the Exchange. The NYSE will apply to the Securities and Exchange Commission to delist the ordinary shares upon completion of all applicable procedures, including any appeal by the Company of the NYSE Regulation staff's decision.

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