



NEWS RELEASE

# NYSE to Suspend Trading Immediately in Whiting USA Trust II (WHZ) and Commence Delisting Proceedings

1/6/2016

NEW YORK, January 6, 2016 – The New York Stock Exchange (“NYSE”) announced today that the staff of NYSE Regulation, Inc. has determined to commence proceedings to delist the Units of Beneficial Interest (the “units”) of Whiting USA Trust II (the “Trust”) — ticker symbol WHZ – from the New York Stock Exchange. Trading in the Trust’s units will be suspended immediately.

NYSE Regulation reached its decision in view of the fact that the Trust no longer can affirm an intent to cure its noncompliance with the NYSE’s continued listing standard in Section 802.01C of the Listed Company Manual requiring an average closing share price of \$1.00 over a 30-trading-day period pursuant to its January 6, 2016 public announcement.

The Trust has the right to a review of this determination by a Committee of the Board of Directors of NYSE Regulation. The NYSE will apply to the Securities and Exchange Commission to delist the units upon completion of all applicable procedures, including any appeal by the Trust of the NYSE Regulation staff’s decision.

Company contact:

Mike Ulrich

(512) 236-6599

919 Congress Avenue, Austin, TX 78701

<http://WhitingWHZ.investorhq.businesswire.com/>

