



NEWS RELEASE

NYSE to Suspend Trading in Amira Nature Foods Ltd (RYCE) and Commence Delisting Proceedings

8/17/2020

NEW YORK, August 17, 2020 – The New York Stock Exchange (“NYSE”) announced today that the staff of NYSE Regulation has determined to commence proceedings to delist the ordinary shares of Amira Nature Foods Ltd (the “Company”) -- ticker symbol RYCE -- from the NYSE. Trading in the Company’s ordinary shares will be suspended immediately.

NYSE Regulation reached its decision that the Company is no longer suitable for listing, because the Company is delayed in filing with the Securities and Exchange Commission its March 31, 2019 Form 20-F, September 30, 2019 Semi-Annual Reporting on Form 6-K, and March 31, 2020 Form 20-F (collectively “Delayed Filings”). The Company was not able to complete the Delayed Filings by August 17, 2020, which is the maximum time allowed under Section 802.01E of the NYSE’s Listed Company Manual.

The Company has a right to a review of this determination by a Committee of the Board of Directors of the Exchange. The NYSE will apply to the Securities and Exchange Commission to delist the ordinary shares upon completion of all applicable procedures, including any appeal by the Company of the NYSE Regulation staff’s decision.

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