NEWS RELEASE

NYSE to Suspend Trading in Global Power Equipment Group, Inc. (GLPW) and Commence Delisting Proceedings

3/30/2016

NEW YORK, March 30, 2016 – The New York Stock Exchange (“NYSE”) announced today that the staff of NYSE Regulation has determined to commence proceedings to delist the common stock of Global Power Equipment Group, Inc. (the "Company") -- ticker symbol GLPW -- from the NYSE. Trading in the Company’s common stock on the NYSE will be suspended immediately.

The decision was reached because the Company is a late filer and has not filed with the Securities and Exchange Commission (the “SEC”) its Form 10-Q filings for March 29, 2015, June 28, 2015, and September 27, 2015 (“Late SEC Filings”). The Company informed the NYSE that it will not be able to complete the Late SEC Filings by May 19, 2016, which is the maximum time allowed under Section 802.01E of the NYSE’s Listed Company Manual.

The Company has a right to a review of this determination by a Committee of the Board of Directors of NYSE Regulation. The NYSE will apply to the SEC to delist the common stock upon completion of all applicable procedures, including any appeal by the Company of the NYSE Regulation staff’s decision.

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