NEWS RELEASE

NYSE to Suspend Trading in Quantum Corporation (QTM) and Commence Delisting Proceedings

1/15/2019

NEW YORK, January 15, 2019 – The New York Stock Exchange (“NYSE” or the “Exchange”) announced today that the staff of NYSE Regulation has determined to commence proceedings to delist the common stock of Quantum Corporation (the "Company") -- ticker symbol QTM -- from the NYSE. Trading in the Company’s common stock on the NYSE will be suspended immediately.

The decision was reached because the Company is delayed in filing with the Securities and Exchange Commission (the “SEC”) its Form 10-K for the period ended March 31, 2018, and its Form 10-Qs for the periods ended December 31, 2017, June 30, 2018, and September 30, 2018 (“Late SEC Filings”). The Company advised NYSE Regulation that it will not be able to complete the Late SEC Filings by February 15, 2019, the maximum allowable period under Section 802.01E of the NYSE’s Listed Company Manual.

The Company has a right to a review of this determination by a Committee of the Board of Directors of the Exchange. The NYSE will apply to the SEC to delist the common stock upon completion of all applicable procedures, including any appeal by the Company of the NYSE Regulation staff’s decision.

Quantum Corporation Company Contact:

Mike Dodson

Quantum Corp.

+1 (425) 201-1517

ir@quantum.com