NEWS RELEASE

NYSE to Suspend Trading in RTW Retailwinds, Inc. (RTW) and Commence Delisting Proceedings

7/6/2020

NEW YORK, July 6, 2020 – The New York Stock Exchange ("NYSE" or the "Exchange") announced today that the staff of NYSE Regulation has determined to commence proceedings to delist the common stock of RTW Retailwinds, Inc. (the "Company") -- ticker symbol RTW -- from the NYSE. Trading in the Company's common stock on the NYSE will be suspended immediately.

The staff had previously notified the Company that it had fallen below continued listing standards. Subsequently, the Company informed the NYSE that it did not intend to submit a business plan demonstrating its ability to return to compliance with continued listing standards within 18 months of notice from the Exchange as required by Section 802.02 of the NYSE Listed Company Manual. Consequently, the Exchange suspended trading in the common stock and commenced delisting proceedings.

The Company has a right to a review of this determination by a Committee of the Board of Directors of the Exchange. The NYSE will apply to the SEC to delist the common stock upon completion of all applicable procedures, including any appeal by the Company of the NYSE Regulation staff's decision.

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