NEWS RELEASE

# New York Stock Exchange Reviewing Continued Listing Status of Halcón Resources Corporation (HK)

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NEW YORK, July 28, 2016 – The New York Stock Exchange ("NYSE") announced today that the staff of NYSE Regulation has reviewed the continued listing status of the common stock (the "Common Stock") of Halcón Resources Corporation ("the Company") – ticker symbol HK – and has determined to continue trading the Company on the NYSE.

NYSE Regulation undertook this continued listing review in response to the announcement issued earlier today that the Company and certain of its subsidiaries have filed prepackaged voluntary petitions under Chapter 11 of the U.S. Bankruptcy Code with the U.S Bankruptcy Court for the District of Delaware.

In determining to continue trading in the Common Stock on the NYSE, NYSE Regulation took into account the Company's disclosures indicating that it expected the existing equity holders to retain a meaningful ongoing interest in the Company upon emergence from bankruptcy, as well as other relevant factors. NYSE Regulation will continue to closely monitor events at the Company and the appropriateness of continued listing of the Common Stock and reserves the right to suspend trading in the Common Stock and commence delisting proceedings at any time it deems appropriate, including if the Common Stock is trading at an "abnormally low" price level pursuant to Section 802.01D of the Listed Company Manual.

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