



NEWS RELEASE

# New York Stock Exchange to Move Temporarily to Fully Electronic Trading

3/18/2020

Equities and Options Trading Floors Will Temporarily Close

Fully Electronic Trading Begins With Market Open on Monday, March 23

Trading and Regulatory Oversight of All NYSE-listed Securities Will Continue Without Interruption

ATLANTA & NEW YORK--(BUSINESS WIRE)-- Intercontinental Exchange, Inc. (NYSE:ICE), a leading operator of global exchanges and clearing houses and provider of data and listings services, announced today that the New York Stock Exchange will initiate its business continuity plan ("BCP") and move, on a temporary basis, to fully electronic trading on Monday, March 23. Trading and regulatory oversight of all NYSE-listed securities will continue without interruption.

All-electronic trading will begin with Monday's market open. The facilities to be closed comprise the NYSE equities trading floor in New York, NYSE American Options trading floor in New York, and NYSE Arca Options trading floor in San Francisco. The decision to temporarily close the trading floors represents a precautionary step to protect the health and well-being of employees and the floor community in response to COVID-19.

"NYSE's trading floors provide unique value to issuers and investors, but our markets are fully capable of operating in an all-electronic fashion to serve all participants, and we will proceed in that manner until we can re-open our trading floors to our members," said Stacey Cunningham, President of the New York Stock Exchange. "While we are taking the precautionary step of closing the trading floors, we continue to firmly believe the markets should remain open and accessible to investors. All NYSE markets will continue to operate under normal trading hours despite the



closure of the trading floors.”

The NYSE has robust, regularly tested contingency plans in place to initiate fully electronic trading on its exchanges that have physical trading floors. On the NYSE’s equities market, the Exchange’s Designated Market Makers will connect to the exchange electronically to provide liquidity in their stocks, however floor broker order types will be unavailable. On the NYSE’s options markets, electronic trading will continue normally but open-outcry trading will be suspended with the closure of the options trading floors.

Intercontinental Exchange will continue to monitor events to determine the appropriate time to re-open the NYSE trading floors.

## About Intercontinental Exchange

**Intercontinental Exchange** (NYSE: ICE) is a Fortune 500 company formed in the year 2000 to modernize markets. ICE serves customers by operating the **exchanges, clearing houses** and information services they rely upon to invest, trade and manage risk across global financial and commodity markets. A leader in market data, **ICE Data Services** serves the information and connectivity needs across virtually all asset classes. As the parent company of the **New York Stock Exchange**, the company is the premier venue for raising capital in the world, driving economic growth and transforming markets.

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Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 -- Statements in this press release regarding ICE's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2019, as filed with the SEC on February 6, 2020.

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ICE Media Contact:

Josh King

**Josh.King@theice.com**

212-656-2490

Farrell Kramer

**Farrell.Kramer@theice.com**

212-656-2476

ICE Investor Contact:

Warren Gardiner

**Warren.Gardiner@theice.com**

770-835-0114

Source: Intercontinental Exchange